
Grant Thornton Audit Pty Ltd

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Independent Quarterly Asset Report

to the Members of ASCF Managed Investments Pty Ltd

Conclusion

We have undertaken a reasonable assurance engagement on ASCF Managed Investments Pty Ltd's compliance, in all material respects, with the reporting criteria outlined in the Quarterly Asset Report section of the Sale, Origination and Servicing Agreement dated 10 September 2018, and the Information Memorandum dated 12 September 2018, with respect to ASCF Managed Investments Pty Ltd for the period from 1 January 2023 to 31 March 2023.

In our opinion, ASCF Managed Investments Pty Ltd has complied, in all material respects with the reporting criteria outlined in the Quarterly Asset Report section of the Sale, Origination and Servicing Agreement and the Information Memorandum throughout the period from 1 January 2023 to 31 March 2023.

Basis for Conclusion

We conducted our engagement in accordance with the Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

ASCF Managed Investments Pty Ltd's Responsibilities

ASCF Managed Investments Pty Ltd is responsible for:

- a) The compliance activity undertaken to meet the reporting criteria of the Quarterly Asset Report; and
- b) Identification of risks that threaten the compliance requirements identified above being met and controls which will mitigate those risks and monitor ongoing compliance.

Our Independence and Quality Management

We have complied with the independence and other relevant ethical requirements, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behaviour.

Grant Thornton Audit Pty Ltd applies Auditing Standard ASQM 1, which requires the firm to design, implement and operate a system of quality management including policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

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Assurance Practitioner's Responsibilities

Our responsibility is to express an opinion on ASCF Managed Investments Pty Ltd's compliance, in all material respects, with the reporting criteria outlined in the Quarterly Asset Report section of the Sale, Origination and Servicing Agreement dated 10 September 2018, and the Information Memorandum dated 12 September 2018, for the period from 1 January 2023 to 31 March 2023. ASAE 3100 requires that we plan and perform our procedures to obtain reasonable assurance about whether, ASCF Managed Investments Pty Ltd has complied, in all material respects, with the reporting criteria for the Quarterly Asset Report, for the period from 1 January 2023 to 31 March 2023.

An assurance engagement to report on ASCF Managed Investments Pty Ltd's compliance with the reporting criteria for the Quarterly Asset Report involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the reporting criteria. The procedures selected depend on our judgement, including the identification and assessment of risks of material non-compliance with the reporting criteria.

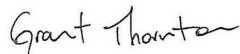
Inherent Limitations

Because of the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with compliance requirements may occur and not be detected.

A reasonable assurance engagement for the period 1 January 2023 to 31 March 2023 does not provide assurance on whether compliance with the reporting criteria will continue in the future.

Restricted Use

This report has been prepared for use by ASCF Managed Investments Pty Ltd for the purpose of satisfying their requirements in accordance with the Sale, Origination and Servicing Agreement, and the Information Memorandum. We disclaim any assumption of responsibility for any reliance on this report to any person other than the directors of ASCF Managed Investments Pty Ltd, or for any other purpose other than that for which it was prepared.



Grant Thornton Audit Pty Ltd
Chartered Accountants



M C Bragg
Partner – Audit & Assurance

Brisbane, 4 May 2023

Independent Quarterly Asset Report

to the Members of ASCF Managed Investments Pty Ltd

Conclusion

We have undertaken a reasonable assurance engagement on ASCF Managed Investments Pty Ltd's compliance, in all material respects, with the reporting criteria outlined in the Quarterly Asset Report section of the Sale, Origination and Servicing Agreement dated 10 September 2018, and the Information Memorandum dated 12 September 2018, with respect to ASCF Managed Investments Pty Ltd for the period from 1 October 2022 to 31 December 2022.

In our opinion, ASCF Managed Investments Pty Ltd has complied, in all material respects with the reporting criteria outlined in the Quarterly Asset Report section of the Sale, Origination and Servicing Agreement and the Information Memorandum throughout the period from 1 October 2022 to 31 December 2022.

Basis for Conclusion

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We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

ASCF Managed Investments Pty Ltd's Responsibilities

ASCF Managed Investments Pty Ltd is responsible for:

- a) The compliance activity undertaken to meet the reporting criteria of the Quarterly Asset Report; and
- b) Identification of risks that threaten the compliance requirements identified above being met and controls which will mitigate those risks and monitor ongoing compliance.

Our Independence and Quality Control

We have complied with the independence and other relevant ethical requirements relating to assurance engagements, and apply Auditing Standard ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information*, and *Other Assurance Engagements* in undertaking this assurance engagement.

Assurance Practitioner's Responsibilities

Our responsibility is to express an opinion on ASCF Managed Investments Pty Ltd's compliance, in all material respects, with the reporting criteria outlined in the Quarterly Asset Report section of the Sale, Origination and Servicing Agreement dated 10 September 2018, and the Information Memorandum dated 12 September 2018, for the period from 1 October 2022 to 31 December 2022. ASAE 3100 requires that we plan and perform our procedures to obtain reasonable assurance about whether, ASCF Managed Investments Pty Ltd has complied, in all material respects, with the reporting criteria for the Quarterly Asset Report, for the period from 1 October 2022 to 31 December 2022.

An assurance engagement to report on ASCF Managed Investments Pty Ltd's compliance with the reporting criteria for the Quarterly Asset Report involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the reporting criteria. The procedures selected depend on our judgement, including the identification and assessment of risks of material non-compliance with the reporting criteria.

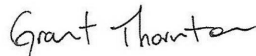
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Grant Thornton Audit Pty Ltd
Chartered Accountants



M C Bragg
Partner – Audit & Assurance

Brisbane, 9 February 2023